

Sect/146

22 October 2019

The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building 1 st Floor P.J.Towers, Dalal Street Fort, Mumbai – 400 001	The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G- Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Approval of Competition Commission of India for divestment of the “South Region Divestment Business”

This refers to the Order dated 6 September 2018 passed by the Competition Commission of India (CCI) in connection with the Combination Registration No. C-2018/01/545 filed by Linde AG and Praxair, Inc., pursuant to which the Company had recently obtained approval of its members to sell/ transfer and divest the Company’s “South Region Divestment Business” as more fully described in Schedule II of the Order dated 6 September 2018 issued by the CCI, together with surplus land at Chennai and Hyderabad PGP sites and a decommissioned Air Separation Unit at Hyderabad site with all related assets and liabilities including but not limited to staff, contracts, licenses, permits, consents, approvals, whatsoever, all on a “slump-sale” and “as is where is basis” to Air Water India Private Ltd., a company incorporated under the Companies Act, 2013 for an aggregate sale consideration of Rs.13,800 million (Rupees Thirteen Thousand Eight Hundred million only) in terms of the Business Transfer Agreement to be executed between the Company and the aforesaid Air Water India Private Ltd..

This is to inform you that the Company has now received a letter dated 21 October 2019 from the Competition Commission of India approving the suitability of Air Water Inc. as the purchaser of the South Region Divestment Business, through Air Water India Private Ltd. in terms of the transaction documents, namely Business Transfer Agreement and Transition Support Services Agreement in relation to the South Region Divestment Business subject to certain modifications specified by CCI in the Business Transfer Agreement. The CCI has also extended the divestiture period of South Region Divestment Business till 17 December 2019.

This may please be treated as compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

Thanking you.

Yours faithfully



Pawan Marda

Asst. Vice President & Company Secretary