

Sect/185

17 December 2019

<p>To, The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>To, The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001</p>
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Dear Sir/Madam,

**Consummation of the Business Transfer Agreement for
the “South Region Divestment Business” as per the
Order of the Competition Commission of India**

This is to inform you that in compliance with the Competition Commission of India’s (CCI) Order dated 6 September 2018, the Company has yesterday, effective close of business hours, consummated and closed the Business Transfer Agreement for divestment of the “South Region Divestment Business,” which was signed on 22 November 2019 with Air Water India Pvt. Ltd. (the purchaser) and Air Water Inc. (the guaranteeing party). The Company has also received the full purchase consideration of Rs. 13,800 million (Rupees Thirteen Thousand Eight Hundred million only) from Air Water India Pvt. Ltd. as per the terms of the aforesaid Business Transfer Agreement.

You are requested to please take the above on record and disseminate the aforesaid disclosure for information of Members and investors of the Company. This may please be treated as disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,



Pawan Marda
Asst. Vice President and Company Secretary