

Sect/26

28 February 2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd., [NSE NEAPS]
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The General Manager,
Department of Corporate Services,
BSE Limited, [BSE Listing Centre]
New Trading Ring, Rotunda Building, 1st Floor,
P.J. Towers, Dalal Street
Fort,
Mumbai 400 001

Dear Sir/Madam,

**Disclosure under Regulation 23(9) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith a statement of related party transactions on a consolidated basis for the half year ended 31 December 2019. Also enclosed is the statement of related party transactions for the first half year ended 30 June 2019. You are requested to please take the above disclosures on record.

This may please be treated as compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,



Pawan Marda

Asst. Vice President and Company Secretary

Encl: as above

Disclosure of transactions of the company with its related parties for the period 01.07.2019 to 31.12.2019
& the status of outstanding balances as at 31.12.2019

Nature of Transaction	Intermediate Holding Company	Holding Company	Fellow Subsidiaries	Joint Venture	Employee Funds	Key Management Personnel
Purchase of Goods - Gases, Equipment/Spares	3.32 (17.25)	-	299.19 (283.41)	48.45 (41.45)	-	-
Purchase of Fixed Assets / Capital Spares	0.80 (60.49)	-	3.60 (10.51)	-	-	-
Support Services - Engineering Assistance, IS Charges & Technical Assistance Fees	104.14 (127.28)	99.56 8.43	81.31 (94.18)	-	-	-
Service Charges Received -Facility Fees Income	-	-	3.87 (3.51)	-	-	-
Sale of Goods/Spares/Fixed Assets/Services & , Revenue from Construction Contract	5.33 (28.28)	-	226.65 (275.25)	9.07 (7.50)	-	-
Recovery of Personnel Cost	5.93 (6.16)	- (3.61)	25.60 (39.32)	4.18 (4.10)	-	-
Reimbursement of Expenses	1.54	-	- (0.13)	- (1.02)	-	-
Rental Income	-	-	9.48 (9.48)	-	-	-
Managerial Remuneration	-	-	-	-	-	14.22 (37.34)
Dividend Received	-	-	-	67.50 (82.50)	-	-
Borrowings during the period	-	-	500.00	-	-	-
Repayment of Borrowings	4,792.19 (1,485.58)	-	3,400.00	-	-	-
Contribution to Employees' Benefit Plans	-	-	-	-	23.64 (30.07)	-
Interest on Borrowings	138.52 (277.86)	-	113.33 (82.42)	-	-	-
Outstanding balances as on 31st December, 2019						
- Receivables	35.69 (43.68)	14.78 (4.41)	192.71 (166.30)	17.69 (12.21)	-	-
- Payables	321.67 (421.19)	244.79 (0.01)	293.70 (397.51)	50.97 (42.25)	-	-
- Payables for Borrowings	-	-	-	-	-	-
	(6,277.77)	-	(2,400.00)	-	-	-
- Interest accrued but not due	-	-	-	-	-	-
	(118.52)	-	(12.64)	-	-	-
- Advance to Vendors/ Capital Advances	22.10 (5.09)	-	25.98 (82.68)	-	-	-
- Advance from Customer	-	-	0.68 (1.73)	-	-	-

All Related Party Transactions entered during the period were in ordinary course of business and on arm's length basis.

*Linde Aktiengesellschaft, Germany (Intermediate holding company from 01 November 2018, Ultimate holding company upto 31 October 2018)
Note : Previous year's figures are in brackets



Linde India Limited

A) List of Related Parties

i) Ultimate Holding Company

Linde Public Limited Company, Ireland (From 01 November 2018)

ii) Intermediate Holding Company

Linde Aktiengesellschaft, Germany (From 01 November 2018, Ultimate holding company upto 31 October 2018)

iii) Holding Company (entity having control over the Company)

The BOC Group Limited, United Kingdom

(Wholly owned Subsidiary of Linde Aktiengesellschaft, Germany)

iv) Fellow Subsidiaries and Joint Venture with whom transactions have taken place during the year

(a) Located outside India

Fellow Subsidiary

Fellow Subsidiary	Country
Linde Bangladesh Limited	Bangladesh
BOC (China) Holdings Co. Limited.	China
Linde Electronics & Speciality Gases (Suzhou) Co. Limited.	China
Linde Engineering (Dalian) Co. Ltd.	China
Linde Kryotechnik AG	Switzerland
Cryostar SAS	France
Linde Gáz Magyarország Zrt.	Hungary
AGA AB	France
PT. Linde Indonesia	Indonesia
Linde Korea	Korea
Linde Malaysia Sdn. Bhd.	Malaysia
Linde ROC SDN. BHD.	Malaysia
Linde Gas Asia Pte Ltd Philippines - ROHQ	Philippines
Linde Philippines Inc	Philippines
Linde Gas Singapore Pte Limited	Singapore
Linde Gas Asia Pte Limited	Singapore
Linde Treasury Asia Pacific Pte Limited	Singapore
BOC Limited (Australia)	Australia
Ceylon Oxygen Limited	Srilanka
BOC Limited - ENG (Gases)	United Kingdom
Linde Cryoplants Limited	United Kingdom
Linde Gas North America LLC E&S Gas	United States of America
Linde Gas Vietnam Limited	Vietnam
Linde (Thailand) Public Company Limited	Thiland
Shanghai BOC Gases Co., Ltd.	China
Division Linde Global Helium	United States of America
PU Linde LLC	United States of America
Linde EOX SDN. BHD.	Malaysia

(b) Located in India

Fellow Subsidiary

Linde Global Support Services Private Limited

Linde Engineering India Private Limited

Praxair India Private Limited (From 1 November 2018)

Joint Venture

Bellary Oxygen Company Private Limited

v) Key Management Personnel of the Company

Mr. M Banerjee, Managing Director (till 6 June 2019)

Mr. A Banerjee, Managing Director (w.e.f. 7 June 2019)

Mr. I Bagchi, Chief Financial Officer (till 6 June 2019)

Mr. S Ghosh, Chief Financial Officer (w.e.f. 7 June 2019)

Mr. P Marda, Asst Vice President & Company Secretary



Disclosure of transactions of the Company with its related parties for the period 01.01.2019 to 30.06.2019
& the status of outstanding balances as at 30.06.2019

Nature of Transaction	Intermediate Holding Company	Holding Company	Fellow Subsidiaries	Joint Venture	Employee Funds	Key Management Personnel
Purchase of Goods - Gases, Equipment/Spares	33.43 (261.53)	-	308.31 (273.32)	52.08 (52.69)	-	-
Purchase of Fixed Assets / Capital Spares	1.58 (4.35)	-	34.10 (9.85)	-	-	-
Support Services - Engineering Assistance, IS Charges & Technical Assistance Fees	86.46 (122.56)	92.96 (16.87)	94.84 (95.12)	-	-	-
Service Charges Received -Facility Fees Income	-	-	3.69 (3.17)	-	-	-
Sale of Goods/Spares/Fixed Assets/Services & , Revenue from Construction Contract	5.14 (90.83)	-	120.18 (86.73)	8.09 (7.34)	-	-
Recovery of Personnel Cost	4.05 (5.92)	3.19	35.50 (43.21)	6.36 (2.05)	-	-
Reimbursement of Expenses	1.50	-	(0.36)	-	-	-
Rental Income	-	-	9.48 (9.48)	-	-	-
Managerial Remuneration	-	-	-	-	-	30.57 (26.66)
Dividend Paid	-	95.94 (63.96)	-	-	-	-
Dividend Received	-	-	-	30.00 (60.00)	-	-
Borrowings during the period	-	-	500.00 (1,000.00)	-	-	-
Repayment of Borrowings	1,485.58 (1,069.19)	-	-	-	-	-
Contribution to Employees' Benefit Plans	-	-	-	-	63.15 (52.83)	-
Interest on Borrowings	212.54 (332.61)	-	95.10 (70.27)	-	-	-
Outstanding balances as on 30th June, 2019						
- Receivables	35.90 (21.72)	14.71 (0.80)	163.36 (223.81)	12.50 (11.18)	-	-
- Payables	321.67 (442.05)	180.16 0.01	335.43 (437.14)	0.81 (44.79)	-	-
- Payables for Borrowings	4,792.19 (7,763.35)	-	2,900.00 (2,400.00)	-	-	-
- Interest accrued but not due	92.94 (118.52)	-	21.56 (12.64)	-	-	-
- Advance to Vendors/ Capital Advances	90.24 (18.58)	-	52.33 (52.33)	-	-	-
- Advance from Customer	46.42	-	21.88 (1.73)	-	-	-

All Related Party Transactions entered during the period were in ordinary course of business and on arm's length basis.

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Linde Electronics & Speciality Gases (Suzhou) Co. Limited	China
Linde Engineering (Dalian) Co. Ltd.	China
Linde Kryotechnik AG	Switzerland
Cryostar SAS	France
Linde Gáz Magyarorszá Zrt.	Hungary
AGA AB	France
PT. Linde Indonesia	Indonesia
Linde Korea	Korea
Linde Malaysia Sdn. Bhd.	Malaysia
Linde ROC SDN. BHD.	Malaysia
Linde Gas Asia Pte Ltd Philippines - ROHQ	Philippines
Linde Philippines Inc	Philippines
Linde Gas Singapore Pte Limited	Singapore
Linde Gas Asia Pte Limited	Singapore
Linde Treasury Asia Pacific Pte Limited	Singapore
BOC Limited (Australia)	Australia
Ceylon Oxygen Limited	Srilanka
BOC Limited - ENG (Gases)	United Kingdom
Linde Cryoplants Limited	United Kingdom
Linde Gas North America LLC E&S Gas	United States of America
Linde Gas Vietnam Limited	Vietnam
Linde (Thailand) Public Company Limited	Thiland
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