



Sect/93

1 October 2021

<p>To, The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>To, The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building, 1<sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001</p>
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Dear Sir/Madam,

**Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for setting-up of 250 tpd merchant Air Separation Unit at Dahej**

We wish to inform you that the Board of Directors of the Company at its meeting held today, has approved the proposal for setting-up of a 250 tonnes per day merchant Air Separation Unit at Dahej, Gujarat to secure growth in the gases business in Western markets and deliver cost savings. The Board has approved a capital expenditure of Rs. 1,386 million towards the construction of the new air separation plant, which will be set up at the Company's existing Dahej site, where the 110 tonnes per day Air Separation Unit is in operation. The new 250 tonnes per day Air Separation Unit is expected to be commissioned by the end of October 2023.

This may please be treated as compliance under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the above on record and disseminate the same on your website for information of the Members and Investors of the Company.

Thanking you,  
Yours faithfully,

A handwritten signature in blue ink, appearing to read "Pawan Marda", is written over a horizontal line.

**Pawan Marda**  
Asst. Vice President and Company Secretary