



Sect/72

3 August 2021

<p>To, The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>To, The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building, 1<sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001</p>
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Dear Sir/Madam,

#### Acquisition of packaged gases business of HPS Gases Ltd., Vadodara

We wish to inform you that the Company has on 2 August 2021 signed a Business Transfer Agreement with HPS Gases Ltd., Vadodara to acquire its entire packaged gases business along with certain distribution assets with effect from 1 November 2021 for an aggregate cash consideration of Rs.275 million. As a part of this acquisition, the Company will enter into other agreements with HPS Gases Ltd., viz. Asset Purchase Agreement, Non-Compete Agreement and Agreement for Product Supply and Purchase. In line with these agreements, Linde India will supply liquid products to HPS Gases Ltd. and purchase gases in packaged and mini bulk from HPS Gases Ltd. under a long-term contract with them.

HPS Gases Ltd. (part of the privately held SKY Oxygen group) is one of the oldest and reputed Industrial Gas players in Western India since 1988.

The aforesaid acquisition of the packaged gases business of HPS Gases Ltd. will help expand Linde's presence in Packaged Gas and Micro Bulk market in Western India. The acquisition does not fall within the purview of related party transaction(s) and the promoter/promoter group does not have any interest in HPS Gases Ltd.

This may please be treated as compliance under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to please take the above on record.

Thanking you,

Yours faithfully,

**Pawan Marda**

Asst. Vice President & Company Secretary

**Registered Office**

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