



Sect/11

13 February 2023

<p><b>The Manager [NEAPS]</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400051</p> <p>SYMBOL: LINDEINDIA</p>	<p><b>The General Manager [BSE Listing Centre]</b> <b>Department of Corporate Services</b> <b>BSE Limited,</b> New Trading Ring, Rotunda Building, 1<sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001</p> <p>SCRIP Code: 523457</p>
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Dear Sir/Madam,

**Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that Linde India Ltd. has been declared a successful bidder by Tata Steel Ltd. for acquiring their industrial gas supply assets - 2X1800 tpd Air Separation Units (ASUs) presently under construction in their Kalinganagar Phase 2 expansion project. This was discussed and noted by the Board of Directors of Linde India at its meeting held earlier today. On completion of the construction and the performance test of the aforesaid 2X1800 tpd ASUs, Linde India will enter into requisite Agreements with Tata Steel Ltd. for a Sale of Plant-Own-Operate contracting model for a period of 20 years from the date of the asset sale. Linde India expects to fund the capital expenditure for this acquisition by own funds/internal accruals.

This acquisition will help Linde India Ltd. reinforce the strong shared bond with Tata Steel Ltd. and will further strengthen its leadership position in the gases markets in East India.

This may please be treated as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to please take note of the above and disseminate the same on your website for information of the Members and investors of the Company.

Thanking you,

Yours faithfully,

**Pawan Marda**  
Director – Corporate Affairs & Company Secretary

**Registered Office**  
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