

October 7, 2019

To,

The Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

009774



Dear Sir/ Madam,

Sub: Open offer for acquisition of upto 2,13,21,056 fully paid-up equity shares of face value of INR 10/- each from the public shareholders of Linde India Limited ("Target Company"), by The BOC Group Limited ("Acquirer") ("Offer" or "Open Offer") along with Praxair, Inc., and Linde Holdings Netherlands B. V. (the "PACs") under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

With regards to the captioned Offer, the Acquirer and PACs have made a Post-offer Advertisement ("Post-offer Ad") published on October 5, 2019, as provided in Regulation 18(12) of the SEBI (SAST) Regulations.

Yours sincerely,

For and on behalf of
ICICI Securities Limited

**Authorized Signatory**

Name: Rishi Tiwari

Designation: Assistant Vice President

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : IN2000183651
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
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Tel (91 22) 4070 1000
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Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
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Not aware of govt demand for interim dividend: Das

PRESS TRUST OF INDIA
Mumbai, October 4

GOVERNOR SHAKTIKANTA DAS on Friday scotched media reports that the government might seek an interim dividend of ₹30,000 crore from the central bank to meet its revenue shortfall after the massive tax cuts.

As per media reports, the government might seek an interim dividend of about ₹30,000 crore from the RBI towards the end of the financial year so that it could meet the fiscal deficit target of 3.3%.

"I have also seen it in the media. That apart I am not aware of any such demand from the government for payment of interim dividend," Das told reporters after the announcement of fourth bi-monthly monetary policy.

During 2017-18, the government received ₹10,000 crore as interim dividend from the central bank.

Last month, the RBI central board had given its nod to transfer ₹1,76,051 crore to the government from its surpluses as

per the Bimal Jalan panel report.

No call on LVB-Indiabulls merger made yet

Placing Lakshmi Vilas Bank under the prompt corrective action framework cannot be

construed as RBI having made up its mind on the lender's merger proposal with Indiabulls Housing, governor Shaktikanta Das said on Friday.

Asked if placing LVB under PCA should be seen as the RBI

having made up its mind on the merger not going through, Das termed this as a "speculative question". "As long as a decision is given out in the public domain, it is not correct on our part," Das told reporters.

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12)
OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011,
AS AMENDED, FOR THE ATTENTION OF THE SHAREHOLDERS OF

LINDE INDIA LIMITED

Regd. Office: Oxygen House, P43, Taratala Road, Kolkata, West Bengal, 700088
Tel: +91 33 6602 1600; Fax: +91 33 2401 4206; Website: www.linde.in
CIN: L40200WB1935PLC008184

OPEN OFFER FOR ACQUISITION OF UP TO 2,13,21,056 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH ("OFFER SHARES"), FROM THE ELIGIBLE SHAREHOLDERS OF LINDE INDIA LIMITED ("TARGET COMPANY") BY THE BOC GROUP LIMITED ("ACQUIRER") TOGETHER WITH PRAXAIR, INC. ("PAC 1") AND LINDE HOLDINGS NETHERLANDS B.V. ("PAC 2") (PAC 1 AND PAC 2 ARE COLLECTIVELY REFERRED TO AS "PACs") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 4, 5(1) AND 5(A)(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") AT AN OFFER PRICE OF INR 478.40 PER EQUITY SHARE ("OFFER/OPEN OFFER")

This Post-Offer Advertisement is being issued by ICICI Securities Limited, the manager to the Offer ("Manager"), for and on behalf of the Acquirer and the PACs in respect of the Offer to the eligible shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations.

This Post-Offer Advertisement should be read in continuation of, and in conjunction with the Public Announcement dated October 24, 2018 ("PA"), the Detailed Public Statement dated November 08, 2018 ("DPS"), the Draft Letter of Offer dated February 01, 2019 (the "DLOF"), the Letter of Offer dated August 24, 2019 dispatched to the Eligible Shareholders of the Target Company (the "LoF"), Corrigendum to DPS dated August 27, 2019 ("Corrigendum") and the Pre-Offer Advertisement in dated August 29, 2019 ("Pre-Offer Advert").

The DPS, Corrigendum and Pre-Offer Advertisement were each published on November 09, 2019, August 28, 2019, August 30, 2019 respectively in the Financial Express (English-All editions), Jansatta (Hindi-All editions), Arthik Lipi (Bengali, Kolkata edition) and Mumbai Lakshadweep (Marathi, Mumbai edition).

Capitalized terms used but not defined in this Advertisement shall have the same meaning assigned to such terms in the LoF, unless otherwise defined.

The shareholders of the Target Company are requested to kindly note the following information relating to the Offer:

- Name of the Target Company : Linde India Limited
- Name of the Acquirer and PACs : The BOC Group Limited (Acquirer), Praxair, Inc. (PAC 1), Linde Holdings Netherlands B.V. (PAC 2)
- Name of the Manager to the Open Offer : ICICI Securities Limited
- Name of the Registrar to the Open Offer : Link Intime India Private Limited
- Open Offer Details
 - Date of Opening of the Open Offer : September 03, 2019
 - Date of Closure of the Open Offer : September 17, 2019
- Date of Payment of Consideration : September 30, 2019
- Details of Acquisition

S. No	PARTICULARS	PROPOSED IN THE OPEN OFFER DOCUMENT	ACTUALS
7.1	Offer Price (per equity share)	INR 478.40	INR 478.40
7.2	Aggregate number of shares tendered	2,13,21,056 ⁽¹⁾	25,280 ⁽²⁾
7.3	Aggregate number of shares accepted	2,13,21,056 ⁽¹⁾	25,276 ⁽³⁾
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	INR 10,19,99,93,190.40	INR 1,20,92,038.40
7.5	Shareholding of the Acquirer and PACs before agreements/PA		
	Number of Equity Shares		
	a) Acquirer	6,39,63,167	6,39,63,167
	b) PAC 1	Nil	Nil
	c) PAC 2	Nil	Nil
	% of Voting Share Capital		
	a) Acquirer	75.00%	75.00%
	b) PAC 1	Nil	Nil
	c) PAC 2	Nil	Nil
7.6	Shares Acquired by Way of agreements		
	• Number	N.A.	N.A.
	• % of fully diluted equity share capital	N.A.	N.A.
7.7	Shares Acquired by way of Open Offer		
	• Number	2,13,21,056	25,276
	• % of fully diluted equity share capital	25.00%	0.03%
7.8	Shares acquired after Detailed Public Statement	Nil	Nil
	• Number of shares acquired		
	• Price of the shares acquired		

Case rises to in July-Sept

mutual fund industry has been grappling with redemption pressures in the wake of debt crises at various groups, including IL&FS, Essel and DHFL.

Fund managers said that the industry assets have remained stable in the July-September period of 2019-20 and slight rise in quarterly AUM could be attributed to rise in valuation of stocks due reduction in corporate tax by the government.

"The increase in quarterly AUM is mainly due to increase in valuation of stocks due to corporate tax cut," said Omkeshwar Singh, head of mutual fund distribution business at Samco.

Of the 44 fund houses, as many as 27 have witnessed a decline in their asset base.

Union
MUTUAL FUND
Your Bridge to Responsible Investing

INFORMATION DOCUMENT
MUTUAL FUND
Regulation 24(b) of the SEBI
("BI"):

Asset Management Company to
of Foreign Portfolio Investors as
time, and as specified by SEBI.
to the AMC for undertaking the

**INFORMATION DOCUMENT
MUTUAL FUND**

Regulation 24(b) of the SEBI

Asset Management Company to
Foreign Portfolio Investors as
time, and as specified by SEBI.
to the AMC for undertaking the

in C "Special Considerations" in

Regulation 24(b) of SEBI (Mutual
Services to such Categories of
Managers managing the schemes
6. SEBI has, vide its letter no.
ing management and advisory

the activities of managing the
to prohibit access to insider
interest of the unit holders of the
the AMC is required to make
material risk or damage' to investor

Foreign Portfolio Investors as
be various conflicts of interest
Manager favoring the interest of
to avoid such conflict of interest
C has identified situations where
situations. These situations and
site viz. www.unionmf.com. The
AMC.

2, as amended from time to time,
common across the schemes of

offshore funds etc) on a monthly

returns of all the schemes (mutual

und manager is more than 10%,
website of the AMC."

ments as prescribed in the SEBI

schemes in the above regard.

ent Company Private Limited
anager for Union Mutual Fund)

Sd/-

Authorised Signatory

ALL SCHEME RELATED

ct, 1882; Sponsors: Union Bank
porate Identity Number (CIN):
liability; Investment Manager:
[2009PTC198201], a company

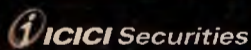
e Centres/distributors as well as

	Number of Equity Shares			
	a) Acquirer	6,39,63,167		6,39,63,167
	b) PAC 1	Nil		Nil
	c) PAC 2	Nil		Nil
	% of Voting Share Capital			
	a) Acquirer	75.00%		75.00%
	b) PAC 1	Nil		Nil
	c) PAC 2	Nil		Nil
7.6	Shares Acquired by Way of agreements			
	• Number	N.A.		N.A.
	• % of fully diluted equity share capital	N.A.		N.A.
7.7	Shares Acquired by way of Open Offer			
	• Number	2,13,21,056		25,276
	• % of fully diluted equity share capital	25.00%		0.03%
7.8	Shares acquired after Detailed Public Statement	Nil		Nil
	• Number of shares acquired			
	• Prices of the shares acquired			
	• % of shares acquired			
7.9	Post offer shareholding by Acquirer and PACs			
	• Number	8,52,84,223		6,39,88,443
	• % of fully diluted equity share capital	100.00%		75.03%
7.10	Pre and Post offer shareholding of the public			
		Pre-offer	Post-offer	Pre-offer
	• Number	2,13,21,056	Nil	2,13,21,056
	• % of fully diluted equity share capital	25.00%	0	25.00%
				2,12,95,780
				24.97%

Notes:

- (1) Assuming full acceptance under the Open Offer.
- (2) In terms of Regulation 5A(5) of the SEBI (SAST) Regulations and as disclosed in the Letter of Offer, the shareholders who had tendered their equity shares in Delisting Offer had been provided a period to withdraw their bid shares from January 30, 2019 to February 12, 2019. After February 12, 2019, being the last date for withdrawal of the bid shares, as provided under Corrigendum to Announcement of failure of the Delisting Offer and Update on the Open Offer, shares not withdrawn have been considered as tendered in the Open Offer under Regulation 5A of SEBI (SAST) Regulations.
- (3) Includes 1,375 demat shares tendered in the Delisting Offer and not withdrawn by the shareholders. Pursuant to Regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended, 4 physical shares tendered in the Delisting Offer were rejected and returned to shareholders.
8. The Acquirer and PACs, jointly and severally, accept full responsibility for the information contained in this Pre-offer advertisement and also the obligations of the Acquirer and PACs as laid down in the SEBI (SAST) Regulations and subsequent amendments thereof. All information pertaining to the Target Company has been obtained from publicly available sources and the accuracy thereof has not been independently verified by the Acquirer, the PACs or the Managers.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI at (www.sebi.gov.in), BSE Limited (www.bseindia.com) and National stock Exchange of India Limited (www.nseindia.com), and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER



ICICI SECURITIES LIMITED

SEBI Regn. No.: INM000011179

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Tel: +91 22 2288 2460; Fax: +91 22 2282 6580

Email ID: linde.openoffer@icicisecurities.com

Contact Person: Mr. Rishi Tiwari/Mr. Anurag Byas

Issued by the Manager to the Offer for and on behalf of the Acquirer and PACs

Acquirer	PAC 1	PAC 2
The BOC Group Limited	Praxair, Inc.	Linde Holdings Netherlands B.V.
The Priestley Centre, 10 Priestley Road, The Surrey Research Park, Guildford, Surrey, GU2 7XY, England	251 Little Falls Drive, City of Wilmington, County of New Castle, Delaware 19808, United States of America	Havenstraat 1, 3115HC Schiedam, Netherlands

Date : October 4, 2019

Place : Mumbai

PRESSMAN