

Sect/81
19 July 2016

The General Manager
Department of Corporate Services
BSE Limited
New Trading Ring, Rotunda Building 1st Floor
P.J.Towers, Dalal Street
Fort, Mumbai 400 001

[E-mail & BSE Listing Centre]

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G- Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

[NSE NEAPS]

Dear Sir/Madam,

Updates on outcome of Board Meeting held on 19 July 2016

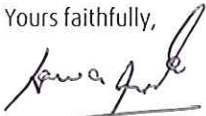
Pursuant to the provisions of Reg. 30 read with Part A Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations], this is to inform you that the Board of Directors of the Company has, at its meeting held today i.e. 19 July 2016, inter alia, taken the following decisions:

1. The Board has re-appointed Mr Moloy Banerjee as Managing Director of the Company for a further term of 3 years with effect from 30 July 2016, on recommendation of the Nomination and Remuneration Committee, subject to the approval of the Shareholders of the company at the next general meeting. Detailed disclosure as per SEBI Listing Regulations is enclosed as Annexure I.
2. The Board has noted the cessation of Mr Milan Sadhukhan as Chief Financial Officer of the Company with effect from the close of business hours on 18 July 2016 in view of his decision to step down due to his secondment for an International Assignment within The Linde Group.
3. The Board has appointed Mr Indranil Bagchi as Chief Financial Officer of the Company with effect from 19 July 2016 on the recommendation and approval of the Nomination and Remuneration Committee and the Audit Committee respectively. Detailed disclosure as per SEBI Listing Regulations is enclosed as Annexure I.

Please refer to our letter no Sect/73 dated 8 July 2016 intimating the closure of the Trading Window for dealing in shares of the Company for all its Designated Persons from Monday, 11 July 2016 till Thursday, 21 July 2016 for the purpose of announcement of the Unaudited Financial Results of the Company for the 2nd quarter and half year ended 30 June 2016. In compliance with Linde India's Code of Conduct to regulate, monitor and report Insider Trading, the closure of the Trading Window till 21 July 2016 would also apply for the event in respect of the aforesaid change in Key Managerial Personnel (Chief Financial Officer) of the Company. The Trading Window shall become open from Friday, 22 July 2016.

Thanking you,

Yours faithfully,



Pawan Marda

Asst. Vice President and Company Secretary

Encl: as above

Annexure I

Disclosure pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Re-appointment of Mr Moloy Banerjee as Managing Director:

Disclosure Requirement	Details
Reason for Change	The present term of appointment of Mr Moloy Banerjee, Managing Director is valid till 29 July 2016. He is eligible for re-appointment as Managing Director of the Company and has been re-appointed by the Board for a further term of 3 years with effect from 30 July 2016.
Date of appointment	Re-appointed by the Board at its meeting held on 19 July 2016.
Term of appointment	Re-appointed for a further term of 3 years with effect from 30 July 2016 till 29 July 2019.
Brief Profile	Mr Moloy Banerjee is a B. Tech. in Mechanical Engineering from IIT, Kanpur and is the Managing Director of the Company since 30 July 2013. He is also the Non-Executive Director of Linde Global Support Services Private Limited, Linde Bangladesh Limited and Ceylon Oxygen Limited.
Disclosure of relationships between Directors	Mr Moloy Banerjee is not related to any of the Directors of the Company.

B. Appointment of Mr Indranil Bagchi as Chief Financial Officer:

Disclosure Requirement	Details
Reason for Change	Mr Indranil Bagchi has been appointed as the Chief Financial Officer in place of Mr Milan Sadhukhan who ceased to be the Chief Financial Officer of the Company in view of his secondment for an International Assignment within The Linde Group.
Date of appointment & term of appointment	Appointed by the Board of Directors as the Chief Financial Officer of the Company at its meeting held today i.e. 19 July 2016 with effect from this date.
Brief Profile	Mr Indranil Bagchi is a Chartered Accountant and Bachelor of Commerce and has over 20 years of experience across various functions including Internal Audit, Business Advisory and Finance. Mr Bagchi joined The Linde Group in April 2001 in the finance function and moved to various senior management positions in India and overseas entities within The Linde Group till his appointment as the Chief Financial Officer of Linde India Limited.

