

## ANNOUNCEMENT OF RESULT OF POSTAL BALLOT


The Company conducted the process of Postal Ballot and e-voting pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules 2014 for passing the resolutions as stated in the Company's Postal Ballot Notice dated 21 July 2014.

As per the Scrutinizer's Report dated 8 September 2014, submitted by Mr Vinod Kothari, proprietor of Vinod Kothari & Co., Company Secretaries, Kolkata, the Scrutinizer appointed by the Board of Directors of the Company in compliance with applicable laws and regulations, the result of the postal ballot conducted is as follows:

Resol. Sl. No.	Brief Particulars of Resolution	No. of shares & % of valid votes cast by postal ballot & electronic means in FAVOUR of the Resolution	No. of shares & % of valid votes cast by postal ballot & electronic means AGAINST the Resolution	RESULT
1.	<b>Special Resolution:</b> Borrowing Powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013	74,888,074 99.99%	1,241 0.01%	Passed as a Special Resolution by requisite majority
2.	<b>Special Resolution :</b> Creation of charges, mortgages and hypothecations on the movable and immovable properties of the Company comprising the whole or substantially the whole of any of its undertaking(s), both present and future, under section 180(1)(a) of the Companies Act, 2013	74,887,412 99.99%	2,122 0.01%	Passed as a Special Resolution by requisite majority
3.	<b>Special Resolution :</b> Approval of existing/proposed material contracts with Linde AG, Germany under section 188 of the Companies Act, 2013 and clause 49 of the Listing Agreement	8,478,054 77.61%	2,448,233 22.41%	Passed as a Special Resolution by requisite majority
4.	<b>Special Resolution:</b> Alteration of Articles of Association: Art. 127 "The Seal"	74,888,213 99.99%	831 0.001%	Passed as a Special Resolution by requisite majority
5.	<b>Ordinary Resolution :</b> Appointment of Mr Aditya Narayan as a Non Executive Independent Director for a term of 5 consecutive years, not liable to retire by rotation	74,887,113 99.99%	1,680 0.01%	Passed as an Ordinary Resolution by requisite majority
6.	<b>Ordinary Resolution :</b> Appointment of Mr Jyotin Mehta as a Non Executive Independent Director for a term of 5 consecutive years, not liable to retire by rotation	74,886,758 99.99%	1,675 0.01%	Passed as an Ordinary Resolution by requisite majority
7.	<b>Ordinary Resolution :</b> Appointment of Mr Arun Balakrishnan as a Non Executive Independent Director for a term of 5 consecutive years, not liable to retire by rotation	74,881,365 99.99%	1,498 0.002%	Passed as an Ordinary Resolution by requisite majority

Accordingly, the Special Resolutions being resolution nos. 1 to 4 (both inclusive) of the Postal Ballot Notice dated 21 July 2014 and the Ordinary Resolution nos. 5 to 7 (both inclusive) of the Postal Ballot Notice dated 21 July 2014 have been declared approved by the Members with requisite majority.

Date: 9 September 2014  
Place: Kolkata

  
 Moloy Banerjee  
 Managing Director