

Sect/76

15 September 2020

The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building 1 st Floor P.J.Towers, Dalal Street Fort, Mumbai – 400 001	The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G- Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

**Disclosure under Regulation 23(9) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith a statement of related party transactions on a consolidated basis for the half year ended 30 June 2020. You are requested to please take the above disclosure on record.

This may please be treated as compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

Pawan Marda

Asst. Vice President and Company Secretary

Encl: as above

Linde India Limited

Disclosure of transactions of the Company with its related parties for the six months ended June 2020 and the status of outstanding balances as at 30 June 2020

Amount in Rs. million

Nature of Transaction	Intermediate Holding Company	Holding Company	Fellow Subsidiaries	Joint Venture	Employee Funds	Key Management Personnel
Purchase of Goods - Gases, Equipment/Spares	3.22 (33.43)	- -	359.67 (308.31)	31.94 (52.08)	- -	- -
Purchase of Fixed Assets / Capital Spares	1.93 (1.58)	- -	7.11 (34.10)	- -	- -	- -
Support Services - Engineering Assistance, IS Charges, Business Support & Technical Assistance	79.10 (86.46)	96.94 (92.96)	18.06 (94.84)	62.23 -	- -	- -
Service Charges Received - Facility Fees Income	- -	- -	4.06 (3.69)	- -	- -	- -
Sale of Goods/Spares/Fixed Assets/Services & , Revenue from Construction Contract	4.55 (5.14)	- -	343.34 (120.18)	7.55 (8.09)	- -	- -
Recovery of Personnel Cost	- (4.05)	- (3.19)	23.63 (35.50)	3.48 (6.36)	- -	- -
Reimbursement of Expenses	- -	- -	- -	- -	- -	- -
Rental Income	- -	- -	9.48 (9.48)	- -	- -	- -
Managerial Remuneration	- -	- -	- -	- -	- -	18.67 (30.57)
Purchase of Shares	- -	- -	- -	20.00 -	- -	- -
Dividend Paid	- -	- (95.94)	- -	- -	- -	- -
Dividend Received	- -	- -	- -	62.25 (30.00)	- -	- -
Borrowings during the year	- -	- -	- (500.00)	- -	- -	- -
Repayment of Borrowings	- (1,485.58)	- -	- -	- -	- -	- -
Contribution to Funds	- -	- -	- -	- -	52.06 (63.15)	- -
Interest on Borrowings	- (212.54)	- -	- (95.10)	- -	- -	- -
Outstanding balances:						
- Receivables	35.73 (35.90)	14.78 (14.71)	305.53 (163.36)	18.65 (12.50)	- -	- -
- Payables	339.83 (321.67)	339.12 (180.16)	340.85 (335.43)	54.17 (0.81)	- -	- -
- Payables for Borrowings	- (4,792.19)	- -	- (2,900.00)	- -	- -	- -
- Interest accrued but not due	- (92.94)	- -	- (21.56)	- -	- -	- -
- Advance to Vendors/ Capital Advances	16.58 (90.24)	- -	19.82 (52.33)	- -	- -	- -
- Advance from Customer	- (46.42)	- -	0.68 (21.88)	- -	- -	- -

All Related Party Transactions entered during the period were in ordinary course or business and on arm's length basis

*Linde Aktiengesellschaft, Germany (intermediate holding company from 01 November 2018, Ultimate holding company upto 31 October 2018)

Note : Previous year's figures are in brackets

Abhijit Banerjee

30 July 2020
Kolkata

Abhijit Banerjee
Managing Director
DIN : 08456907

Linde India Limited

Notes forming part of the financial statements

A) List of Related Parties

i) Ultimate Holding Company

Linde Public Limited Company, Ireland (From 01 November 2018)

ii) Intermediate Holding Company

Linde Aktiengesellschaft, Germany (From 01 November 2018, Ultimate holding company upto 31 October 2018)

iii) Holding Company (entity having control over the Company)

The BOC Group Limited, United Kingdom

(Wholly owned Subsidiary of Linde Aktiengesellschaft, Germany)

iv) Fellow Subsidiaries and Joint Venture with whom transactions have taken place during the year

(a) Located outside India

Fellow Subsidiary	Country
Linde Bangladesh Limited	Bangladesh
BOC (China) Holdings Co. Limited.	China
Linde Electronics & Speciality Gases (Suzhou) Co. Limited.	China
Linde Engineering (Dalian) Co. Ltd.	China
Linde Kryotechnik AG	Switzerland
Cryostar SAS	France
Linde Gáz Magyarországn Zrt.	Hungary
PT. Linde Indonesia	Indonesia
Praxair Korea Company Limited	Korea
Linde Malaysia Sdn. Bhd.	Malaysia
Linde ROC SDN. BHD.	Malaysia
Linde Gas Asia Pte Ltd Philippines - ROHQ	Philippines
Linde Business Solution Center	Philippines
Linde Philippines Inc	Philippines
Boc Limited (Australia)	Australia
Linde Gas Singapore Pte Limited	Singapore
Linde Gas Asia Pte Limited	Singapore
Linde Treasury Asia Pacific Pte Limited	Singapore
Ceylon Oxygen Limited	Srilanka
BOC Limited - ENG (Gases)	United Kingdom
Linde Cryoplants Limited	United Kingdom
Linde Gas North America LLC E&S Gas	United States of America
Linde (Thailand) Public Company Limited	Thiland
Division Linde Global Helium	United States of America
PU Linde LLC	United States of America
Linde EOX SDN. BHD.	Malaysia

(b) Located in India

Fellow Subsidiary

Linde Global Support Services Private Limited

Linde Engineering India Private Limited

Praxair India Private Limited

Joint Venture

Bellary Oxygen Company Private Limited

LSAS Services Private Limited

v) Key Management Personnel of the Company

Mr. M Banerjee, Managing Director (till 6 June 2019)

Mr. A Banerjee, Managing Director (w.e.f. 7 June 2019)

Mr. I Bagchi, Chief Financial Officer (till 6 June 2019)

Mr. S Ghosh, Chief Financial Officer (w.e.f. 7 June 2019)

Mr. P Marda, Asst Vice President & Company Secretary