

PART-I

Statement of Unaudited Financial Results for the quarter and six months ended 30 June 2013

Particulars	Quarter ended		Quarter ended		Quarter ended		Year to date		Year to date		Rs. Millions	
	30 June 2013 (Unaudited)	31 March 2013 (Unaudited)	30 June 2013 (Unaudited)	31 March 2013 (Unaudited)	30 June 2012 (Unaudited)	30 June 2013 (Unaudited)	30 June 2012 (Unaudited)	30 June 2013 (Unaudited)	30 June 2012 (Unaudited)	31 December 2012 (Audited)	31 December 2012 (Audited)	
Gross income*	3,563.52	3,601.67	3,690.74	3,601.67	7,165.19	7,165.19	6,898.26	6,898.26	14,147.71	14,147.71	14,147.71	
Gross sales	3,496.12	3,448.77	3,627.25	3,448.77	6,944.89	6,944.89	6,817.03	6,817.03	14,002.92	14,002.92	14,002.92	
Excise duties	248.03	245.66	203.62	245.66	493.69	493.69	386.23	386.23	869.05	869.05	869.05	
1. Income from operations												
a) Net sales (Net of excise duty)	3,248.09	3,203.11	3,423.63	3,203.11	6,451.20	6,451.20	6,430.80	6,430.80	13,133.87	13,133.87	13,133.87	
b) Other operating income	63.21	107.10	59.82	107.10	170.31	170.31	69.19	69.19	110.53	110.53	110.53	
Total income from operations (net)	3,311.30	3,310.21	3,483.45	3,310.21	6,621.51	6,621.51	6,499.99	6,499.99	13,244.40	13,244.40	13,244.40	
2. Expenses												
a) Cost of materials consumed	275.52	428.54	772.34	428.54	704.06	704.06	1,240.23	1,240.23	2,339.77	2,339.77	2,339.77	
b) Purchase of stock in trade	96.75	83.94	144.67	83.94	182.69	182.69	328.27	328.27	663.92	663.92	663.92	
c) Changes in inventories of finished goods and stock in trade (including contract work-in-progress)	11.16	9.53	25.26	9.53	20.69	20.69	(13.64)	(13.64)	31.25	31.25	31.25	
d) Employee benefits expense	218.28	201.48	206.43	201.48	419.76	419.76	399.47	399.47	822.86	822.86	822.86	
e) Depreciation and amortisation (including impairment)	323.93	317.91	220.58	317.91	641.84	641.84	421.49	421.49	1,125.21	1,125.21	1,125.21	
f) Power and fuel	1,201.70	1,187.73	982.11	1,187.73	2,389.43	2,389.43	2,084.64	2,084.64	4,443.86	4,443.86	4,443.86	
g) Contract job expenses	229.17	149.45	126.48	149.45	378.62	378.62	230.09	230.09	480.74	480.74	480.74	
h) Freight and transport	266.50	239.65	239.33	239.65	525.15	525.15	472.57	472.57	958.27	958.27	958.27	
i) Other expenses	428.25	365.31	434.13	365.31	793.56	793.56	733.64	733.64	1,472.23	1,472.23	1,472.23	
Total expenses	3,052.26	3,003.54	3,151.33	3,003.54	6,055.80	6,055.80	5,896.76	5,896.76	12,338.11	12,338.11	12,338.11	
3. Profit from operations before other income, finance costs and exceptional items (1-2)	259.04	306.67	332.12	306.67	565.71	565.71	603.23	603.23	906.29	906.29	906.29	
4. Other income	4.19	45.80	3.67	45.80	3.67	45.80	12.04	12.04	34.26	34.26	34.26	
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	263.23	352.47	335.79	352.47	615.70	615.70	615.27	615.27	940.55	940.55	940.55	
6. Finance costs (net)	169.77	157.42	48.84	157.42	327.19	327.19	62.80	62.80	404.17	404.17	404.17	
7. Net profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	93.46	195.05	286.95	195.05	288.51	288.51	552.47	552.47	536.38	536.38	536.38	
8. Exceptional item												
9. Profit from ordinary activities before tax (7+8)	93.46	195.05	286.95	195.05	288.51	288.51	552.47	552.47	536.38	536.38	536.38	
10. Tax Expense:												
- Current tax	24.19	41.88	67.71	41.88	66.07	66.07	121.81	121.81	265.98	265.98	265.98	
- MAT credit entitlement	(24.19)	(41.88)	(67.71)	(41.88)	(66.07)	(66.07)	(121.81)	(121.81)	(265.98)	(265.98)	(265.98)	
- Deferred tax	34.06	136.48	96.11	136.48	170.54	170.54	129.00	129.00	316.74	316.74	316.74	
- (Reversal)/charge of earlier year							(12.35)	(12.35)	(10.64)	(10.64)	(10.64)	
11. Net profit from ordinary activities after tax (9-10)	59.40	58.57	203.19	58.57	117.97	117.97	361.72	361.72	894.80	894.80	894.80	
12. Extraordinary item												
13. Net profit for the period (11-12)	59.40	58.57	203.19	58.57	117.97	117.97	361.72	361.72	894.80	894.80	894.80	
14. Paid up equity share capital (Face value ₹10 each)	852.86	852.86	852.86	852.86	852.86	852.86	852.86	852.86	852.86	852.86	852.86	
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year												
16.i. Earnings per share (before extraordinary items) (of ₹10 each)(not annualised)												
Basic and diluted	0.70	0.69	2.38	0.69	2.38	2.38	4.47	4.47	10.49	10.49	10.49	
16.ii. Earnings per share (after extraordinary items) (of ₹10 each)(not annualised)												
Basic and diluted	0.70	0.69	2.38	0.69	2.38	2.38	4.47	4.47	10.49	10.49	10.49	

* Includes gross sales, other operating income and other income.

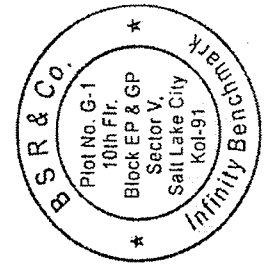
Notes:

- (i) This statement was approved by the Board of Directors at their meeting held on 29 July 2013.
- (ii) Figures for the previous period/year has been regrouped/rearranged where necessary.
- (iii) This quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.

29 July 2013
Gurgaon

(Signature)

Srikumar Menon
Managing Director



Linde India Limited

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P43 Taratala Road, Kolkata 700 088, India
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PART-II

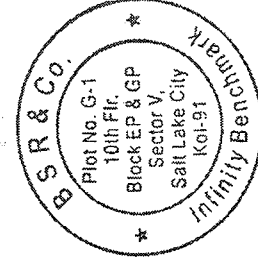
Select information for the quarter and six months ended 30 June 2013

Particulars	Quarter ended 30 June 2013	Quarter ended 31 March 2013	Quarter ended 30 June 2012	Year to date 30 June 2013	Year to date 30 June 2012	Year ended 31 December 2012
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	21,321,056	8,975,930	8,975,930	21,321,056	8,975,930	8,975,930
- Percentage of shareholding (%)	25.00	10.52	10.52	25.00	10.52	10.52
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)						
b) Non-encumbered						
- Number of shares	63,963,167	76,308,293	76,308,293	63,963,167	76,308,293	76,308,293
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	75.00	89.48	89.48	75.00	89.48	89.48

Particulars	Quarter ended 30 June 2013
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	0

29 July 2013
Gurgaon

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(Signature)

Srikumar Menon
Managing Director

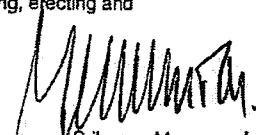
Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. Millions

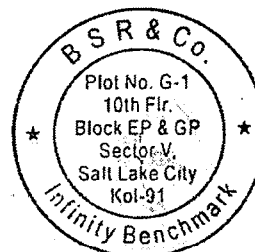
Particulars	Quarter ended 30 June 2013 (Unaudited)	Quarter ended 31 March 2013 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Year to date 30 June 2013 (Unaudited)	Year to date 30 June 2012 (Unaudited)	Year ended 31 December 2012 (Audited)
1. Segment revenue						
a. Gases and related products	2,628.78	2,557.85	2,227.89	5,186.63	4,545.76	9,353.05
b. Project engineering	889.74	877.43	1,977.03	1,767.17	2,915.74	5,001.68
Total	3,518.52	3,435.28	4,204.92	6,953.80	7,461.50	14,354.73
Less : Inter segment revenue	208.55	126.81	725.51	335.36	961.54	1,113.13
Add : Other unallocable income	5.52	47.54	7.71	53.06	12.07	37.06
Total income	3,315.49	3,356.01	3,487.12	6,671.50	6,512.03	13,278.66
2. Segment results						
a. Gases and related products	232.99	284.97	220.37	517.96	425.01	483.86
b. Project engineering	141.01	132.97	185.69	273.98	292.04	639.73
Total segment profit before interest, tax and exceptional item	374.00	417.94	406.06	791.94	717.05	1,123.59
Less : i) Interest Expense	169.77	157.42	48.84	327.19	62.80	404.17
ii) Exceptional items	-	-	-	-	-	(718.62)
iii) Other unallocable expenditure (net of unallocable income)	110.77	65.47	70.27	176.24	101.78	183.04
Total Profit before tax	93.46	195.05	286.95	288.51	552.47	1,255.00
3. Capital employed (Segment assets - Segment liabilities)						
a. Gases and related products	27,185.14	27,310.49	24,354.86	27,185.14	24,354.86	24,764.99
b. Project engineering	(222.69)	(652.03)	(754.80)	(222.69)	(754.80)	(823.18)
c. Unallocated	(13,482.21)	(13,157.50)	(10,747.32)	(13,482.21)	(10,747.32)	(10,602.69)
Total	13,480.24	13,500.96	12,852.74	13,480.24	12,852.74	13,339.12

Note:
 The primary segment for the Company is the Business Segment and it has two such segments as follows:
 a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.
 b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.
 c. Figures for the previous period/year have been regrouped/rearranged, where necessary.

29 July 2013
 Gurgaon


 Sri Kumar Menon
 Managing Director

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Statement of Assets and Liabilities

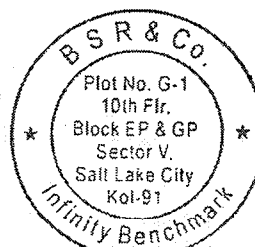
Rs. Millions

Particulars	As at 30 June 2013 (Unaudited)	As at 31 December 2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	852.84	852.84
(b) Reserves and surplus	12,627.40	12,486.28
Shareholders' funds	13,480.24	13,339.12
2 Non-current liabilities		
(a) Long-term borrowings	11,525.32	8,504.17
(b) Deferred tax liabilities (net)	1,621.28	1,439.52
(c) Other long term liabilities	250.23	228.13
(d) Long term provisions	2,483.03	2,409.65
Non-current liabilities	15,879.86	12,581.47
3 Current liabilities		
(a) Short-term borrowings	1,500.00	1,600.00
(b) Trade payables	2,324.79	2,577.77
(c) Other current liabilities	3,323.89	3,059.47
(d) Short-term provisions	600.32	982.86
Current liabilities	7,749.00	8,220.10
TOTAL EQUITIES AND LIABILITIES	37,109.10	34,140.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets	23,323.27	22,602.88
(b) Non-current investments	150.07	150.00
(c) Long-term loans and advances	5,128.36	3,219.30
(d) Other non-current assets	1,971.76	1,409.99
Non-current assets	30,573.46	27,382.17
2 Current assets		
(a) Inventories	752.02	714.90
(b) Trade receivables	3,129.86	3,095.64
(c) Cash and cash equivalents	291.81	462.95
(d) Short-term loans and advances	2,023.70	2,098.47
(e) Other current assets	338.25	386.56
Current assets	6,535.64	6,758.52
TOTAL ASSETS	37,109.10	34,140.69

29 July 2013
Gurgaon

Srikumar Menon
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Managing Director

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BSR & Co.

(Registered)

Chartered Accountants

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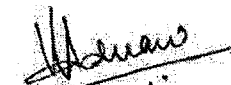
REVIEW REPORT TO THE BOARD OF DIRECTORS OF LINDE INDIA LIMITED (FORMERLY KNOWN AS BOC INDIA LIMITED)

We have reviewed the accompanying statement of unaudited financial results of Linde India Limited (formerly known as BOC India Limited) ["the Company"] for the quarter and six months ended 30 June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co.
Chartered Accountants
Firm's Registration Number: 101248W



Vikram Advani
Partner
Membership Number: 091765

Place: Gurgaon
Date: 29 July 2013