

## PART-I

## Statement of Unaudited Financial Results for the Quarter Ended 31 March 2012

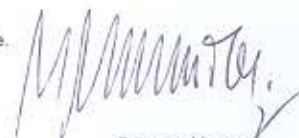
₹ Million

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	31 March 2012	31 March 2011	31 December 2011	31 December 2011
	(Unaudited)	(Unaudited)	(Balancing figure)* (Audited)*	(Audited)
<b>1. Income from operations</b>				
a) Net sales (Net of excise duty)	3,007.17	2,161.41	3,414.38	11,053.90
b) Other operating income	4.90	2.98	342.91	511.18
<b>Total income from operations (net)</b>	<b>3,012.07</b>	<b>2,164.39</b>	<b>3,757.29</b>	<b>11,565.08</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	399.37	95.94	449.94	1,190.54
b) Purchase of traded goods	183.60	145.97	247.08	746.47
c) Changes in inventories of finished goods and stock in trade (including contract work-in-progress )	(38.90)	(6.44)	(45.10)	(10.01)
d) Employee benefits expense	193.04	136.79	168.09	619.41
e) Depreciation and impairment	200.91	170.88	186.82	708.21
f) Power and fuel	1,102.53	692.67	1,236.72	3,490.89
g) Contract job expenses	172.13	133.94	157.77	946.24
h) Freight and transport	233.24	185.37	248.39	801.26
i) Other expenses	299.51	329.23	397.85	1,416.21
<b>Total expenses</b>	<b>2,745.43</b>	<b>1,864.35</b>	<b>3,047.56</b>	<b>9,909.22</b>
<b>3. Profit from operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>266.64</b>	<b>280.04</b>	<b>709.73</b>	<b>1,655.86</b>
4. Other Income	3.10	63.31	18.28	26.79
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	269.74	343.35	728.01	1,682.65
6. Finance costs	4.22	(11.74)	(8.94)	(65.85)
<b>7. Net profit from ordinary activities after finance costs but before exceptional</b>	<b>265.52</b>	<b>355.09</b>	<b>736.95</b>	<b>1,748.50</b>
8. Exceptional items	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>265.52</b>	<b>355.09</b>	<b>736.95</b>	<b>1,748.50</b>
10. Tax expense:				
- Current tax	54.10	53.35	148.35	393.33
- Deferred tax	32.89	34.57	82.38	138.60
<b>11. Net profit from ordinary activities after tax (9-10)</b>	<b>178.53</b>	<b>267.17</b>	<b>506.22</b>	<b>1,216.57</b>
12. Extraordinary items	-	-	-	-
<b>13. Net profit for the period (11-12)</b>	<b>178.53</b>	<b>267.17</b>	<b>506.22</b>	<b>1,216.57</b>
14. Paid up equity share capital ( Face value ₹10 each )	852.86	852.86	852.86	852.86
15. Reserve excluding revaluation reserves as per balance Sheet of previous accounting year				11,750.55
<b>16.i. Earnings Per Share (before extraordinary items)</b>				
(Of ₹10 each )(not annualised)				
Basic and Diluted	2.09	3.13	5.95	14.26
<b>16.ii. Earnings Per Share (after extraordinary items)</b>				
(Of ₹10 each )(not annualised)				
Basic and Diluted	2.09	3.13	5.95	14.26

\*Figures for the preceding quarter ended 31 December 2011 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

## Notes:

- In view of a change in the accounting treatment in the previous quarter and year ended 31 December 2011, Liquidated Damages aggregating to INR 75.42 million which were previously recognised as charge to Profit and Loss Account for the quarter ended 31 March 2011, have been reversed both from Net Sales and Other Expenses figures for the said quarter. Provision for Liquidated Damages at the beginning of the previous accounting year amounting to INR 125 million has also been reduced from Net Sales and shown under Other Operating Income as a prior-period adjustment for the quarter and year ended 31 December 2011. The above treatment does not have any impact on profit for the quarter.
- The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.
- Figures for the previous periods/year have been regrouped / rearranged, where necessary.
- This statement was placed before the Board of Directors at their meeting held on 23 April 2012 and has been approved for release.



Srikumar Menon  
Managing Director

23 April 2012  
Mumbai

BOC India Limited  
A member of The Linde Group  
P43 Taratala Road, Kolkata 700 088, India  
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**PART-II**

**Select information for the Quarter Ended 31 March 2012**

Particulars	Quarter ended 31 March 2012	Quarter ended 31 March 2011	Quarter ended 31 December 2011	Year ended 31 December 2011
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of shares	8,975,930	8,975,930	8,975,930	8,975,930
- Percentage of shareholding (%)	10.52	10.52	10.52	10.52
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	76,308,293	76,308,293	76,308,293	76,308,293
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	89.48	89.48	89.48	89.48

Particulars	3 Months ended 31 March 2012
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0

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**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

₹ Million

Particulars	Quarter ended 31 March 2012	Quarter ended 31 March 2011	Quarter ended 31 December 2011	Year ended 31 December 2011
	(Unaudited)	(Unaudited)	(Balancing figure)* (Audited)*	(Audited)
<b>1. Segment Revenue</b>				
a. Gases and Related Products	2,317.87	1,766.21	2,552.44	8,159.12
b. Project Engineering	938.71	935.63	1,592.55	5,073.48
<b>Total</b>	<b>3,256.58</b>	<b>2,701.84</b>	<b>4,144.99</b>	<b>13,232.60</b>
Less : Inter Segment Revenue	236.03	524.31	403.81	1,713.26
Add : Other Unallocable Income	4.36	62.48	44.36	143.72
<b>Total Income</b>	<b>3,024.91</b>	<b>2,240.01</b>	<b>3,785.54</b>	<b>11,663.06</b>
<b>2. Segment Results</b>				
a. Gases and Related Products	196.17	260.54	314.83	1,024.74
b. Project Engineering	106.35	81.56	450.05	809.66
<b>Total Segment Profit before Interest, Tax and Exceptional Item</b>	<b>302.52</b>	<b>342.10</b>	<b>764.88</b>	<b>1,834.40</b>
Less: i) Interest Income (net)	4.22	(11.74)	(8.95)	(65.85)
ii) Exceptional Items	-	-	-	-
iii) Other Unallocable Expenditure net of Unallocable Income	32.78	(1.25)	36.88	151.75
<b>Total Profit before Tax</b>	<b>265.52</b>	<b>355.09</b>	<b>736.95</b>	<b>1,748.50</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities )</b>				
a. Gases and Related Products	23,059.65	19,266.12	22,317.07	22,317.07
b. Project Engineering	(855.05)	(407.90)	(606.34)	(606.34)
c. Unallocated	(9,447.55)	(7,198.52)	(9,090.92)	(9,090.92)
<b>Total</b>	<b>12,757.05</b>	<b>11,659.70</b>	<b>12,619.81</b>	<b>12,619.81</b>

**Notes:**

- The primary segment for the Company is the Business Segment and it has two such segments as follows:
  - Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well related products.
  - Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as supplying, testing, erecting and commissioning of projects.
- Figures for the previous period / year have been regrouped / rearranged, where necessary.

23 April 2012  
Mumbai

  
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