

Statement of Unaudited Financial Results for the Quarter and nine months ended 30 September 2012

₹ Millions

Particulars	Quarter ended 30 September 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 September 2011 (Unaudited)	Year to date 30 September 2012 (Unaudited)	Year to date 30 September 2011 (Unaudited)	Year ended 31 December 2011 (Audited)
1. Income from operations						
a) Net sales (Net of excise duty)	3,442.86	3,423.63	3,008.19	9,873.66	7,639.52	11,053.90
b) Other Operating Income	6.21	46.14	2.71	57.25	168.27	511.18
Total income from operations (net)	3,449.07	3,469.77	3,010.90	9,930.91	7,807.79	11,565.08
2. Expenses						
a) Cost of materials consumed	713.46	772.34	372.11	1,953.69	740.60	1,190.54
b) Purchase of stock in trade	152.14	144.67	172.60	480.41	499.39	746.47
c) Changes in inventories of finished goods and stock in trade (including contract work-in-progress)	2.87	25.26	84.15	(10.77)	35.09	(10.01)
d) Employee benefits expense	234.49	206.43	168.94	633.96	451.32	619.41
e) Depreciation and amortisation expense	306.65	220.58	177.82	728.14	521.39	708.21
f) Power and fuel	1,165.95	982.11	801.09	3,250.59	2,254.17	3,490.89
g) Contract job expenses	96.36	126.48	427.35	326.45	788.47	946.24
h) Freight and transport	247.58	239.33	218.78	720.15	552.87	801.26
i) Other expenses	287.55	434.13	346.35	1,021.19	1,018.36	1,416.21
Total expenses	3,207.05	3,151.33	2,769.19	9,103.81	6,861.66	9,909.22
3. Profit from operations before other Income, finance costs and Exceptional Items	242.02	318.44	241.71	827.10	946.13	1,655.86
4. Other Income	3.10	3.10	7.85	9.30	8.51	26.79
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	245.12	321.54	249.56	836.40	954.64	1,682.65
6. Finance costs	155.98	34.59	(10.23)	194.79	(56.91)	(65.85)
7. Net profit from ordinary activities after finance costs but before exceptional items	89.14	286.95	259.79	641.61	1,011.55	1,748.50
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	89.14	286.95	259.79	641.61	1,011.55	1,748.50
10. Tax Expense:						
- Current Tax	21.99	67.71	66.81	143.80	244.98	393.33
- MAT Credit Entitlement	(21.99)	(67.71)	-	(89.70)	-	-
- Deferred Tax	29.42	96.11	19.54	158.42	56.22	138.60
- (Reversal)/Charge of earlier year	0.43	(12.35)	-	(11.92)	-	-
11. Net Profit from ordinary activities after tax (9-10)	59.29	203.19	173.44	441.01	710.35	1,216.57
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit for the period (11-12)	59.29	203.19	173.44	441.01	710.35	1,216.57
14. Paid up equity share capital (Face value ₹10 each)	852.86	852.86	852.86	852.86	852.86	852.86
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						11,750.55
16.i. Earnings Per Share (before extraordinary items) (of ₹10 each)(not annualised)						
Basic and Diluted	0.70	2.38	2.03	5.17	8.33	14.26
16.ii. Earnings Per Share (after extraordinary items) (of ₹10 each)(not annualised)						
Basic and Diluted	0.70	2.38	2.03	5.17	8.33	14.26

Notes:

- The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.
- This statement was placed before the Board of Directors at their meeting held on 2 November 2012 and has been approved for release.
- Amount aggregating to Rs. 469.45 million and Rs. 537.97 million for the quarter ended 30 June 2012 and year to date 30 September 2012 respectively, have been regrouped from contract job expenses to cost of materials consumed.

02 November 2012
GurgaonSrikumar Menon
Managing Director

BOC India Limited
A member of The Linde Group
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PART-II**Select information for the Quarter and nine months ended 30 September 2012**

Particulars	Quarter ended 30 September 2012	Quarter ended 30 June 2012	Quarter ended 30 September 2011	Year to date 30 September 2012	Year to date 30 September 2011	Year ended 31 December 2011
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	8,975,930	8,975,930	8,975,930	8,975,930	8,975,930	8,975,930
- Percentage of shareholding (%)	10.52	10.52	10.52	10.52	10.52	10.52
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	76,308,293	76,308,293	76,308,293	76,308,293	76,308,293	76,308,293
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	89.48	89.48	89.48	89.48	89.48	89.48

Particulars	Quarter ended 30 September 2012
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

02 November 2012
Gurgaon

Srikumar Menon
Managing Director

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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

₹ Millions

Particulars	Quarter ended 30 September 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 September 2011 (Unaudited)	Year to date 30 September 2012 (Unaudited)	Year to date 30 September 2011 (Unaudited)	Year ended 31 December 2011 (Audited)
1. Segment Revenue						
a. Gases and Related Products	2,364.80	2,227.89	1,946.18	6,910.56	5,606.64	8,159.12
b. Project Engineering	1,173.29	1,977.03	1,391.39	4,089.03	3,480.93	5,073.48
Total	3,538.09	4,204.92	3,337.57	10,999.59	9,087.57	13,232.60
Less : Inter Segment Revenue	78.02	725.51	312.98	1,039.56	1,309.45	1,713.26
Add : Other Unallocable Income	4.90	7.71	5.06	16.97	99.36	143.72
Total Income	3,464.97	3,487.12	3,029.65	9,977.00	7,877.48	11,663.06
2. Segment Results						
a. Gases and Related Products	92.67	206.68	172.54	495.52	709.91	1,024.74
b. Project Engineering	212.62	185.69	131.89	504.66	359.60	809.66
Total Segment Profit before Interest, Tax and Exceptional Item	305.29	392.37	304.43	1,000.18	1,069.51	1,834.40
Less : i) Interest (Income)/Expenses (net)	155.98	34.59	(10.23)	194.79	(56.91)	(65.85)
ii) Exceptional Items	-	-	-	-	-	-
iii) Other Unallocable Expenditure (net of Unallocable Income)	60.17	70.83	54.87	163.78	114.87	151.75
Total Profit before Tax	89.14	286.95	259.79	641.61	1,011.55	1,748.50
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Gases and Related Products	24,985.11	24,354.86	21,254.69	24,985.11	21,254.69	22,317.07
b. Project Engineering	(1,009.45)	(754.80)	(638.66)	(1,009.45)	(638.66)	(606.34)
c. Unallocated	(11,042.16)	(10,747.32)	(8,760.88)	(11,042.16)	(8,760.88)	(9,090.88)
Total	12,933.50	12,852.74	11,855.15	12,933.50	11,855.15	12,619.85

Note:

i. The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

ii.. Figures for the previous period/year have been regrouped/rearranged, where necessary

02 November 2012
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